

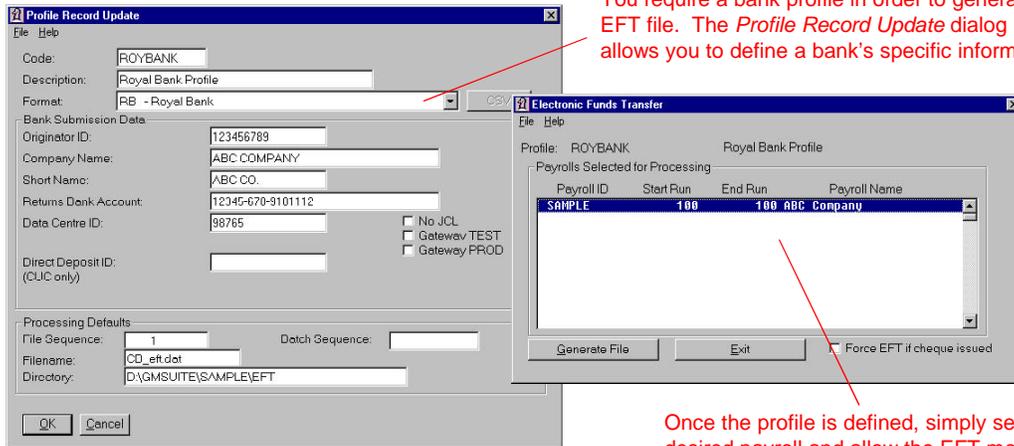
Electronic Funds Transfer



As your organization moves to the future, *GrandMaster Suite's Electronic Funds Transfer module (EFT)* will prove to be simply, a brilliant move. Integrating data created by the *Payroll* module, the *Electronic Funds Transfer* module assembles, automatically and error free, the appropriate information into the correct format required by your bank. Although each bank has developed their own specific format, all chartered banks, credit unions and near banks are accommodated by this module. When you are ready to transfer the electronic funds file, simply use the software supplied by your bank or a standard hyperterminal. It's that easy!

Power Packed Features:

- Simple two-step creation of any EFT file
- Support for all Banks, Credit Unions etc.
- Transfer to Employee Accounts
- Receiver General Remittances
- Third Party Payments

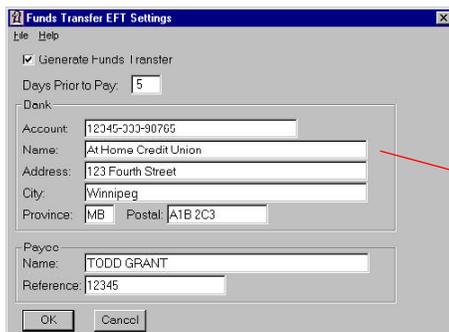


You require a bank profile in order to generate the EFT file. The *Profile Record Update* dialog box allows you to define a bank's specific information.

Once the profile is defined, simply select the desired payroll and allow the EFT module to generate the required EFT transmission file!

Transfer to Employee Accounts

The multiple employee accounts feature (in the *Payroll* module) allows you to apportion an employee's pay and electronically distribute it to multiple bank accounts (e.g. their savings, mortgage account and chequing accounts). The *EFT* module will assemble all pertinent payroll information into one file and electronically transfer it to your organization's bank.



Automatically transfer employee funds to multiple institutions (e.g. banks, credit unions).

The bank will then automatically forward the necessary deposit amounts to the appropriate accounts of each employee at their respective financial institutions.

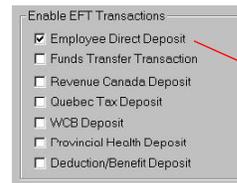
Because the transfer to your bank can be made between 3 and 15 days prior to settlement (pay day) date, you can accommodate multiple pay runs at one time. Pay just a one-time bank transfer fee for multiple pay runs; not multiple bank transfer fees.

Receiver General Remittances

The *EFT* module has the ability to transfer on due dates, remittance to the Receiver General (although presently not allowed by Revenue Canada).

Third Party Payments

Authorized deductions for Canada Savings Bonds, RRSP, home insurance and life insurance can be accommodated accurately and easily. Transfers can be even set up to be performed automatically.



Activate multiple EFT transactions with a single mouse click.



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