

Dec. 11, 2003

## GrandMaster - January 2004 Update

Dear Valued Customer,

Enclosed is your GrandMaster year-end software update. This update reflects changes in Provincial and Federal legislation as well as product enhancements. The changes in this release become effective January 1, 2004.

CPP/QPP remains at 4.95% with a maximum of \$1831.50 on \$40,500.00 annual earnings. The EI has decreased from 2.10% to 1.98% with maximum of \$772.20 on \$39,000.00 annual earnings. The federal personal exemption (TD1) amount is now \$8012.00. Quebec's personal exemption amount has increased by \$2% -- the exemption is now \$9150.00. The other provincial TD1 amount have increased in ON by 2.9%, SK by 3.3%, AB by 6%, BC by 2.6%, YK by 3.3%, NT by 3.3% and NU by 3.3%. The program will automatically increase these amounts for you upon the first payroll calculation. Copies of these forms can be obtained from the CCRA.

**NOTE: This update also includes final changes for 2003 T4s. This update should be installed after you have completed your last payroll of the year and prior to clearing your YTDs or creating your T4/T4As.**

We have included a brief *In Order to Serve You Better* questionnaire to help us keep our records up-to-date. Please take a few moments to review this document and fax any necessary changes to **(204) 987-8506**.

We have also included detailed instructions on how to carry out the year-end procedure. If you require further assistance or have questions about this process, please call us at **(800) 665-5129**.

### **To Install This Update:**

- 1) Insert the diskette into your floppy drive.
- 2) Type **A:** <ENTER> - substitute **B:** if required.
- 3) Type **Update C:** <ENTER> - substitute another drive letter if required.

**The staff at CanPay would like to wish you the Best  
of the season and continued Prosperity for 2004!**

*P.S. Watch for more news about the development of our latest program -- GrandMaster Java!*

*Also, remember to include your e-mail address on our "Better to Serve You" letter so you can receive your FREE subscription to The Payroll News! Read this month's issue at: [www.canpay.com/payrollnews](http://www.canpay.com/payrollnews)*